



**A G UNIVERSAL LIMITED**  
**(Formerly known as A G UNIVERSAL PRIVATE LIMITED)**  
**CIN: U25200DL2008PLC178400**

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 in the name and style of “Akshata Polymers Private Limited” bearing Corporate Identification Number U25200DL2008PLC178400 dated May 21, 2008 issued by the Registrar of Companies, Delhi. Subsequently, Pursuant to a special resolution passed by shareholder at an Extra-Ordinary General Meeting held on November 30, 2013, the name of our Company was changed to “A G Universal Private Limited” and a fresh certificate of incorporation dated December 13, 2013 was issued to our Company by the Registrar of Companies, Delhi. Further, our company has been converted into Public Limited Company, due to which the name of our company was changed to ‘A G Universal Limited’ and a fresh certificate of incorporation was issued by the Registrar of Companies, Delhi, on November 11, 2022. The Corporate Identification Number of our Company is U25200DL2008PLC178400. For further details of incorporation please refer to section titled ‘History and Certain Other Corporate Matters’ beginning on page 112 of this Draft Prospectus.

**Registered Office:** F-1, 34/1, Vikas Apartments, East Punjabi Bagh, West Delhi 110026, New Delhi, India

**Contact Person:** Mr. Sushil Kumar, Company Secretary & Compliance Officer

**Tel. No.:** +91-9811100759; **E-mail:** [info@aguniversal.co.in](mailto:info@aguniversal.co.in); **Website:** [www.aguniversal.co.in](http://www.aguniversal.co.in);

**PROMOTERS OF OUR COMPANY: MR. AMIT GUPTA AND MS. BHARTI GUPTA**

**ADDENDUM TO THE DRAFT PROSPECTUS DATED JANUARY 12, 2023 : NOTICE TO THE INVESTORS (“THE ADDENDUM”)**

**INITIAL PUBLIC OFFER UPTO 14, 55,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH (THE "EQUITY SHARES") OF A G UNIVERSAL LIMITED (“OUR COMPANY” OR “AGUL” OR “THE ISSUER”) AT AN ISSUE PRICE OF RS. [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO RS. [●] (“PUBLIC ISSUE”) OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF RS. [●] PER EQUITY SHARE FOR CASH, AGGREGATING RS. [●] WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF RS. [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO RS. [●] IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 25.18% AND [●] RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

Potential Bidders may note the following:

1. The Draft Prospectus dated January 12, 2023 has been updated to include the details of proposed funds to be raised by our Company by issuing upto 14,55,000 shares. In consequences to such addition in Issue related information, the relevant portions of the chapters namely “Cover Page”, “Definition and Abbreviations”, “Summary of Offer Document”, “Introduction- The Issue”, “Capital Structure”, “Objects of Issue”, “Other Regulatory & Statutory Disclosures”, “Issue Structure” has also been updated.
2. The Chapter titled “**Summary of Offer Documents**” beginning on page 15 of the Draft Prospectus has been updated to insert the detailed Summary of Related Party transactions.
3. The Chapter titled “**Risk Factors**” beginning on page 20 of the Draft Prospectus has been redrafted in accordance to the provisions of Regulation 5 of Part A of Schedule VI of SEBI (ICDR) Regulations, 2018.
4. The Chapter titled “**Object of the Issue**” beginning on page 65 of the Draft Prospectus has been updated to insert the details of our business and working capital disclosure with details of holding period for the stub period ended November 30, 2022 and F.Y. 2019-2020, 2022-23 and 2023-24.
5. The Chapter titled “**Our Business**” beginning on page 91 of the Draft Prospectus has been updated to include the details of Export, Transportation and Logistics of the Business, Sale and Marketing of the Business, Details of Dealership Agreements executed, Business Expansion and Growth Plan and Property details of our Company.
6. The Chapter titled “**Our History and Certain Other Corporate Matters**” beginning on page 112 of the Draft Prospectus has been updated to include the details business activities in which our Company was engaged earlier like export of Polymer, Rice etc.
7. The Chapter titled “**Financial Information**” beginning on page 144 of the Draft Prospectus has been updated to include the name of related parties with whom the transactions are entered by our company in Annexure VIII.
8. Please note that all other details in, and updates to the Prospectus with respect to financial information of the Company, issue price and/or other relevant details will be carried out in the Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above is to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Prospectus.

On behalf of A G Universal Limited

Place: Delhi  
Date: February 15, 2023

Sd/-  
Sushil Kumar Company Secretary and Compliance Officer

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p><b>Share India</b> <small>You generate, we multiply</small></p>	 <p><b>Skyline</b> <small>Financial Services Pvt. Ltd.</small></p>
<p><b>SHARE INDIA CAPITAL SERVICES PRIVATE LIMITED</b>  <b>Address:</b> A-15, Sector-64, Noida – 201301, Uttar Pradesh, India.  <b>Tel No.:</b> +91-0120-4910000;  <b>Email:</b> <a href="mailto:info@shareindia.com">info@shareindia.com</a>  <b>Investor Grievance ID:</b> <a href="mailto:info@shareindia.com">info@shareindia.com</a>  <b>Contact Person:</b> Mr. Anand Srivastava  <b>Website:</b> <a href="http://www.shareindia.com">www.shareindia.com</a>  <b>SEBI Registration No.:</b> INM000012537  <b>CIN:</b> U65923UP2016PTC075987</p>	<p><b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b>  <b>Address:</b> D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India  <b>Tel No:</b> 011-40450193-97, <b>Fax No:</b> 011-26812683  <b>Investor Grievance ID:</b> info@skylinerta.com  <b>Contact Person:</b> Ms. Rati Gupta  <b>Website:</b> www.skylinerta.com  <b>SEBI Registration No.:</b> INR000003241  <b>CIN:</b> 74899DL1995PTC071324</p>
ISSUE PROGRAMME	
ISSUE OPENS ON: [●]	ISSUE CLOSES ON: [●]

## TABLE OF CONTENTS

S. No.	CONTENTS	PAGE NO.
1.	<b>SECTION I: GENERAL DEFINITIONS AND ABBREVIATIONS</b>	04
2.	<b>SECTION II: SUMMARY OF OFFER DOCUMENTS</b>	05
3.	<b>SECTION III: RISK FACTORS</b>	07
4.	<b>SECTION IV: INTRODUCTION</b>	16
5.	<b>SECTION V: GENERAL INFORMATION</b>  <b>CAPITAL STRUCTURE</b> <b>OBJECTS OF THE ISSUE</b>	17
6.	<b>SECTION VI: ABOUT THE COMPANY</b>  <b>INDUSTRY OVERVIEW</b> <b>BUSINESS OVERVIEW</b> <b>OUR HISTORY AND CERTAIN OTHER CORPORATE MATTERS</b>	19
7.	<b>SECTION VII: FINANCIAL STATEMENTS</b>  <b>ANNEXURE VIII: RESTATED FINANCIAL INFORMATION</b>	25
8.	<b>SECTION VIII: LEGAL AND OTHER INFORMATION</b>  <b>OTHER REGULATORY AND STATUTORY DISCLOSURES</b>	27
9.	<b>SECTION IX: ISSUE RELATED INFORMATION</b>  <b>ISSUE STRUCTURE</b>	28

**SECTION I: GENERAL**

**DEFINITIONS AND ABBREVIATIONS**

Fresh Issue	Fresh Issue upto 14,55,000 Equity Shares of ₹10.00 each fully paid-up of our Company for cash at a price of ₹ [●] per Equity Share (including premium of ₹ [●] per Equity Share) aggregating to ₹ [●] Lakhs.
-------------	--

## SECTION II: SUMMARY OF OFFER DOCUMENTS

### ISSUE SIZE

The Issue size comprises of issuance of up to 14,55,000 Equity Shares of face value of ₹10/- each fully paid-up of the Company for cash at price of ₹ [●]/-per Equity Share (including premium of ₹ [●]/- per Equity Share aggregating ₹ [●]/- Lakhs.

### SUMMARY OF RELATED PARTY TRANSACTION

Following are the details as per the Restated Financial information for the stub period ended November 30, 2022 and Financial Year ended on March 31, 2022, 2021 and 2020

S. No.	Nature of transaction	Year ended /Period ended	Associate	Key Managerial Personnel	Person with Interest by Key Managerial Personnel	Total
(i)	<b>Rent</b>	November 30,2022	-	-	32,000	32,000
		March 31, 2022	-	-	48,000	48,000
		March 31, 2021	-	-	48,000	48,000
		March 31, 2020	-	-	48,000	48,000
(ii)	<b>Consultancy Charges</b>	November 30,2022	-	-	105,820	105,820
		March 31, 2022	-	-	-	-
		March 31, 2021	-	-	-	-
		March 31, 2020	-	-	-	-
(iv)	<b>Reimbursement Exp.</b>	November 30,2022	-	14,003	-	14,003
		March 31, 2022	-	349,940	-	349,940
		March 31, 2021	-	905,764	-	905,764
		March 31, 2020	-	-	-	-
(v)	<b>Salary Allowances and Bonus</b>	November 30,2022	-	1,178,512	-	1,178,512
		March 31, 2022	-	1,385,909	-	1,385,909
		March 31, 2021	-	1,140,000	-	1,140,000
		March 31, 2020	-	1,200,000	-	1,200,000
(vi)	<b>Sales of Goods (PLANTS)</b>	November 30,2022	-	-	5,535,000	5,535,000
		March 31, 2022	-	-	12,960,700	12,960,700
		March 31, 2021	-	-	10,326,000	10,326,000
		March 31, 2020	-	-	-	-
(vii)	<b>Land Advance Taken</b>	November 30,2022	-	-	-	-
		March 31, 2022	-	-	-	-
		March 31, 2021	-	4,106,000	-	4,106,000

		March 31, 2020	-	-	-	-
(viii)	<b>Land Advance Repayment</b>	November 30,2022	-	-	-	-
		March 31, 2022	-	-	-	-
		March 31, 2021	-	400,000	-	400,000
		March 31, 2020	-	-	-	-
(vii)	<b>Borrowings Taken</b>	November 30,2022	-	1,870,030	-	1,870,030
		March 31, 2022	-	-	-	-
		March 31, 2021	-	7,420	-	7,420
		March 31, 2020	-	-	-	-
(viii)	<b>Borrowing Repayments</b>	November 30,2022	-	1,870,030	-	1,870,030
		March 31, 2022	-	2,165,104	-	2,165,104
		March 31, 2021	-	342,316	-	342,316
		March 31, 2020	-	-	-	-

### SECTION III: RISK FACTORS

An investment in the Equity Shares involves a high degree of risk. You should carefully consider all the information in this Draft Prospectus, including the risks and uncertainties summarised below, before making an investment in our Equity Shares. The risks described below are relevant to the industries our Company is engaged in, our Company and our Equity Shares. To obtain a complete understanding of our Company, you should read this section in conjunction with the chapters titled 'Business Overview' and 'Management's Discussion and Analysis of Financial Condition and Results of Operations' beginning on page numbers 91 and 182, respectively, of this Draft Prospectus as well as the other financial and statistical information contained in this Draft Prospectus. Prior to making an investment decision, prospective investors should carefully consider all of the information contained in the section titled 'Financial Information, as Restated' beginning on page number 144 of this Draft Prospectus.

If any one or more of the following risks as well as other risks and uncertainties discussed in the Draft Prospectus were to occur, our business, financial condition and results of our operation could suffer material adverse effects, and could cause the trading price of our Equity Shares and the value of investment in the Equity Shares to materially decline which could result in the loss of all or part of investment. Prospective investors should pay particular attention to the fact that our Company is incorporated under the laws of India, and is therefore subject to a legal and regulatory environment that may differ in certain respects from that of other countries.

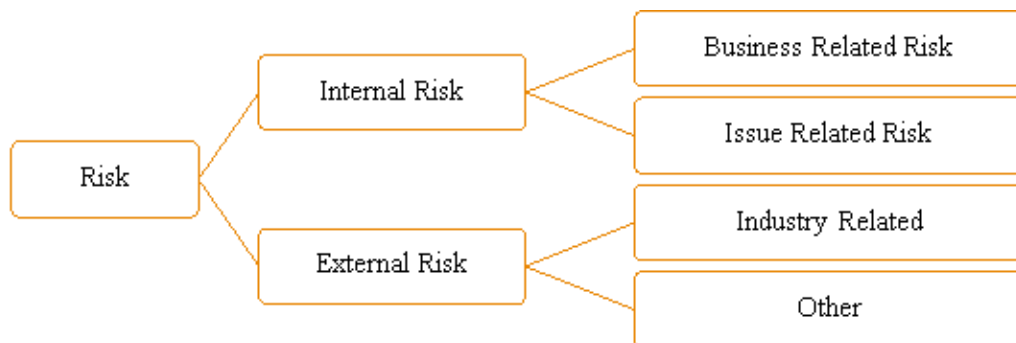
This Draft Prospectus also contains forward looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of many factors, including the considerations described below and elsewhere in the Draft Prospectus. These risks are not the only ones that our Company face. Our business operations could also be affected by additional factors that are not presently known to us or that we currently consider to be immaterial to our operations. Unless specified or quantified in the relevant risk factors below, we are not in a position to quantify financial or other implication of any risks mentioned herein.

#### Materiality:

The Risk Factors have been determined on the basis of their materiality. The following factors have been considered for determining the materiality of Risk Factors:

- Some events may not be material individually but may be found material collectively;
- Some events may have material impact qualitatively instead of quantitatively; and
- Some events may not be material at present but may have a material impact in future.

#### Classification of Risk Factors



## INTERNAL RISK FACTORS

### BUSINESS RELATED RISKS

- 1. We have had negative cash & cash equivalent generated during the year in the past based on the Restated Summary Statements of our Company and may, in the future, experience similar negative cash flows.**


We have experienced negative cash & cash equivalent generated during the year in the past based on the Restated Summary Statements of our Company and may, in the future, experience negative cash flows. The following table sets forth certain information relating to our cash flows for the periods indicated, based on the Restated Summary Statements of our Company:

Particulars	November 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Net cash from operating activities	(229.57)	134.69	185.31	196.50
Net cash used in investing activities	(359.35)	232.12	(360.25)	(149.25)
Net cash used in financing activities	538.89	(320.68)	78.34	49.61
Net increase in cash and cash equivalents during the period	(50.03)	46.13	(96.59)	96.86
Cash and cash equivalents at beginning of period	53.31	7.17	103.76	6.90
Cash and cash equivalents at end of period	3.27	53.31	7.17	103.76

- 2. We generally do business with our customers on purchase order basis and do not enter into long term contracts with most of them. Our inability to maintain relationships with our customers could have an adverse effect on our business, prospects, results of operations and financial condition.**

Our business is dependent on our continuing relationships with our customers. Our Company neither has any long-term contract with any of customers nor has any marketing tie up for our products. Any change in the buying pattern of our customers can adversely affect the business of our Company. The loss of or interruption of work by a significant customer or a number of significant customers or the inability to procure new orders on a regular basis or at all may have an adverse effect on our revenues, cash flows and operations.

Our business depends on the continuity of our relationship with our customers. There can be no assurance that we will be successful in maintaining such relationships or increasing the number of such relationships. If we are not able to maintain existing relationships with our current customers or if we are not able to develop new relationships, or if we are not able to provide services on a timely basis or offer services that meet the needs of the customers, the number of customers could decline in the future and as a result, our business, prospects, results of operations and financial condition could be adversely affected in the future.

- 3. We do not own registered trademark “  ”. Our inability or failure to protect our trademark may adversely affect our business on account of possible misuse by any third party.**

Currently, we do not have registered trademarks under the Trade Marks Act, 1999, and therefore may be subject to counterfeiting or imitation which would adversely impact our reputation and lead to loss of customer confidence, reduced sales and higher administrative costs. Further, our Company does not enjoy the statutory protections accorded to a registered trademark. There can be no assurance that we will be able to register the trademark and the logo or that, third parties will not infringe our intellectual property, causing damage to our business prospects, reputation and goodwill. If any of our unregistered trademarks or proprietary rights are registered by a third party, we may not be able to make use of such trademark or proprietary rights in connection with our business and consequently, we may be unable to capitalize on the brand recognition associated with our Company. We can neither assure you that we would be successful in such a challenge nor guarantee that eventually our name and logo would be registered in our name under the provisions of the Trademarks Act, 1999. As a result, we may not be able to prevent acts of counterfeiting or imitation of our name and logo and a passing off action might not provide sufficient protection until such time that registration is granted.



We are also exposed to the risk that other entities may pass off their products as ours by imitating our brand name and attempting to create counterfeit products. We believe that there may be other companies or vendors which operate in the unorganized segment using our brand names. Any such activities may harm the reputation of our brand and sales of our products, which could in turn adversely affect our financial performance. We rely on protections available under Indian law, which may not be adequate to prevent unauthorized use of our intellectual property by third parties. Furthermore, the application of laws governing intellectual property rights in India is uncertain and evolving, and could involve substantial risks to us. Notwithstanding the precautions we take to protect our intellectual property rights, it is possible that third parties may copy or otherwise infringe on our rights, which may have an adverse effect on our business, results of operations, cash flows and financial condition.

Furthermore, our efforts to protect our intellectual property may not be adequate and may lead to erosion of our business value and our operations could be adversely affected. We may need to litigate in order to determine the validity of such claims and the scope of the proprietary rights of others. Any such litigation could be time consuming, continuous supply of raw materials or to deliver our costly and the outcome cannot be guaranteed. We may not be able to detect any unauthorized use or take appropriate and timely steps to enforce or protect its intellectual property, which might adversely affect our business, results of operations and financial condition.

**4. Our Registered Office and Go-down are located on leased premises and there can be no assurance that these lease agreements will be renewed upon termination or that we will be able to obtain other premise on lease on same or similar commercial terms.**

Our Registered Office is not owned by us and are taken on lease basis from Mrs. Rajesh Gupta, relative of the Promoter. We have entered into a lease deed dated December 12, 2022 for our Registered Office, for a term of 11 months, which can be further extended with the mutual consent of both the parties. Similarly our go-down is also not owned by us and is taken on rental basis from Shri Rajnish Garg for a period of 11 months commencing from December 01, 2022. There can be no assurance that we will, in the future, be able to retain or/and renew the agreements for the existing locations on same or similar terms, or will be able to find alternate locations for the existing offices and operating locations on similar terms favorable to us, We may also fail to negotiate the renewal of our rent agreements for our premises, either on commercially acceptable terms or at all, which could result in increased rental rates for subsequent renewals or searching of new premises, or to close facilities in desirable locations, affecting our financial condition and operations. For further details regarding our properties, please refer to the Section titled “Our Business” on page 109 of this Draft Prospectus.

**5. Our Company has not complied or delayed in compliances with some statutory provisions of the Companies Act 2013. Such non-compliance and delayed compliance may attract penalties against our company which could impact the financial position of us to that extent.**

Our company has done delayed compliance with certain statutory provisions under the Companies Act, 2013, for instance, delay in filing of Annual Return (MGT-7) and Form for filing Financial statement and other documents (AOC-4) for the Financial Year ending 2021-22, delay in filing of Form ADT-1 (for filling the casual vacancy) and ADT-1 (for appointment of auditor) for the Financial Year 2020-21 and etc.

Our company has also made some clerical mistakes in documents and forms previously filed with the Registrar of Companies, for instance, Ms. Bharti Gupta, the Promoter and Director of our company is being designated as Executive Director instead of Non-Executive Director and Mr. Kaushal Gupta, the Whole-Time Director of our company is being designated as Non-Executive Director instead of Executive Director in the Form PAS-4. However, the same has been corrected and a clarification letter has been filed with the Registrar of Companies.

In the Form MGT-7 for the financial year 2020-21 in the table under the heading “VIII. Details of Directors and Key managerial Personnel” the percentage of shares held by directors i.e Mr. Amit Gupta and Ms. Bharti Gupta as at the end of year mentioned as 50 and 50 in both the columns instead of 44.90 and 55.10 respectively.

In the Item No. 1 and point 2 of Item No. 1 of Explanatory Statement. Annexed with the Notice of Extra Ordinary General Meeting to approve the issue of Equity Shares on Preferential basis, the total number of shares to be issued mentioned as 2, 13,000 instead of 3,00,000.

Our Company has filed MGT-14 with clarification letter to RoC regarding corrections of earlier mistakes in various e-forms. Our Company has not received any notices from any authorities, however, there can be no assurance that the regulator may not initiate

proceedings against us or that we will be able to sufficiently defend against any action initiated by regulators in relation to regulatory compliances for all instances and periods. Any adverse order passed or penalty imposed by regulators on us may adversely affect our business and results of operations.

**6. Our inability to receive or renew the necessary licenses, approvals and registrations in a timely manner or at all may lead to interruption of our Company's operations.**

We require certain statutory and regulatory approvals, licenses, registrations and permissions to operate our manufacturing units, some of which have been granted for a fixed period of time and need to be renewed from time to time. As of date of this Draft Prospectus, there are no pending proceedings, which have been initiated against us by the statutory authorities. We cannot assure you that in the near future there will not be any legal actions taken against us for the same.

Further, these licenses and approvals are subject to several conditions, and our Company cannot assure that it shall be able to continuously meet such conditions or be able to prove compliance with such conditions to statutory authorities, and this may lead to cancellation, revocation or suspension of relevant licenses, approvals and registrations. Failure by our Company to renew, maintain or obtain the required licenses or approvals, or cancellation, suspension, or revocation of any of the licenses, approvals and registrations may result in the interruption of our Company's operations and may adversely affect our business. For further details on the licenses obtained by our Company, please refer to the chapter titled — "Government and Other Approvals" on page 196 of this Draft Prospectus

**7. Our operations are significantly located in and around Delhi and failure to expand our operations may restrict our growth and adversely affect our growth.**

Currently, our office is situated in Delhi and we are carrying our business mainly with market players from Delhi itself. Hence, our revenues are generated from operations in this region only. In the event that demand for our products and services in general reduces or stops due to any reason including political discord or instability or change in policies of State, then our financial condition and operating results may be materially and adversely affected. Geographical and functional expansion of our business domain requires establishment of adequate network. As we seek to diversify our regional focus we face the risk that our competitors may be better known in other markets, enjoy better relationships with customers. Our lack of exposure in geographical boundaries outside our operating region could impact our future revenues.

**8. The prices we are able to obtain for our products that we trade, depend largely on prevailing market prices.**

The price of the products traded by us has a significant impact on our profits. Some of our core products such as Iron and Steel have been subject to price fluctuations due to domestic and foreign trade policies, shifts in supply and demand and other factors beyond our control. As a result, any fluctuation in prices could have a material & adverse effect on our Company and our results of operations.

**9. We have in the past entered into related party transactions and may continue to do so in the future.**

We have entered into transactions with our Promoter and other related parties which are in compliance with the Companies Act, 2013 and other applicable laws. For a list of related parties, please see the chapter titled "Restated Financial Information - Annexure VIII - Restated Statement of Related Party Transaction" beginning on page 175 of this Prospectus. While we believe that all such transactions have been conducted on an arm's length basis, there can be no assurance that we could not have achieved more favourable terms had such transactions not been entered into with related parties. Furthermore, it is likely that we may enter into related party transactions in the future. There can be no assurance that such transactions, individually or in the aggregate, will not have an adverse effect on our business, prospects, results of operations and financial condition, including because of potential conflicts of interest or otherwise.

**10. The Objects of the Issue for which funds are being raised, are based on our management estimates and any bank or financial institution or any independent agency has not appraised the same. The deployment of funds in the project is entirely at our discretion, based on the parameters as mentioned in the chapter titles "Objects of the Issue".**

The fund requirement and deployment, as mentioned in the "Objects of the Issue" on page 65 of this Draft Prospectus is based on the estimates of our management and has not been appraised by any bank or financial institution or any other independent agency. These fund requirements are based on our current business plan. We cannot assure that the current business plan will be implemented in its entirety or at all. In view of the highly competitive and dynamic nature of our business, we may have to revise

our business plan from time to time and consequently these fund requirements. The deployment of the funds as stated under chapter “Objects of the Issue” is at the discretion of our Board of Directors and is not subject to monitoring by any external independent agency. Further, we cannot assure that the actual costs or schedule of implementation as stated under chapter “Objects of the Issue” will not vary from the estimated costs or schedule of implementation. Any such variance may be on account of one or more factors, some of which may be beyond our control. Occurrence of any such event may delay our business plans and/or may have an adverse bearing on our expected revenues and earnings.

**11. We have issued Equity Shares during the preceding twelve months at a price which may be below the Offer Price.**

We have issued Equity Shares in the last 12 months at a price which may be lower than the Offer Price, as set out in the table below. For further details, see “Capital Structure” at page 47.

Date of Allotment	Number of Equity Shares allotted	Face Value (₹)	Issue Price (₹)	Nature of consideration	Reason of Allotment
March 7, 2022	14,70,000	10	N.A.	Other than Cash	Bonus Issue
October 10, 2022	20,15,000	10	N.A.	Other than Cash	Bonus Issue

**12. Any variation in the utilization of the Net Proceeds as disclosed in this Draft Prospectus shall be subject to certain compliance requirements, including prior shareholders’ approval.**

Any variation in the utilization of the Net Proceeds as disclosed in this Draft Prospectus shall be subject to certain compliance requirements, including prior shareholders’ approval. In accordance with Section 27 of the Companies Act, 2013, we cannot undertake any variation in the utilization of the Net Proceeds as disclosed in this Draft Prospectus without obtaining the shareholders’ approval through a special resolution. In the event of any such circumstances that requires us to undertake variation in the disclosed utilization of the Net Proceeds, we may not be able to obtain the shareholders’ approval in a timely manner, or at all. Any delay or inability in obtaining such shareholders’ approval may adversely affect our business or operations. Further, our Promoters would be required to provide an exit opportunity to the shareholders who do not agree with our proposal to modify the objects of the Offer as prescribed in the SEBI ICDR Regulations. If our shareholders exercise such exit option, our business and financial condition could be adversely affected. Therefore, we may not be able to undertake variation of objects of the Offer to use any unutilized proceeds of the Offer, if any, even if such variation is in the interest of our Company, which may restrict our ability to respond to any change in our business or financial condition and may adversely affect our business and results of operations. For further details of the proposed objects of the Offer, refer chapter titled “Objects of the Issue’ beginning on page 65 of this Draft Prospectus.

**13. If we are unable to establish and maintain an effective system of internal controls and compliances, our business and reputation could be adversely affected.**

We manage our internal compliance by monitoring and evaluating internal controls and ensuring all relevant statutory and regulatory compliances. However, there can be no assurance that in future no deficiency will be incurred. If we are unable to establish and maintain an effective system of internal controls and compliances, our business and reputation could be adversely affected.

**14. We depend on the accuracy and completeness of information about customers and other parties and any misrepresentation, errors in or incompleteness of such information could cause our business to suffer.**

In deciding whether to extend credit or enter into other transactions with customers, we rely on information furnished to us by or on behalf of customers. We may also rely on certain representations from our customers as to the accuracy and completeness of that information. For ascertaining the credit worthiness, we do not obtain any independent support from credit information companies or credit bureaus and/or independent valuers in relation to the value of the net worth of such parties. Our reliance on any misleading information given may affect our judgment of credit worthiness of potential customers, which may affect our business, prospects, results of operations and financial condition.

**15. Substantial portion of our revenues has been dependent upon few clients. Similarly, our dependence on few suppliers for procurement is substantially high. The loss of any one or more of our major clients would have a material adverse effect on our business operations and profitability.**

Our Company is substantially dependent on few customers/suppliers for our operations as shown in the table below. As on November 30, 2022, out top 10 customers account for 63.53% of our sales, out of that top 5 customers' accounts contributes more than 52% of the total sales. Similarly, our procurement is 95.10% from top 10 suppliers and more than 80% from top 5 suppliers. The loss of our major customers/ suppliers or a decrease in the volume of products sourced/procured may adversely affect our revenues and profitability. We cannot assure you that we shall generate the same quantum of business, or any business at all, from these customers, and loss of business from one or more of them may adversely affect our operations and profitability.

Dependence on top 10 Suppliers/Clients:

Particulars Customers/Clients	Upto Nov 30, 2022		March 31, 2022		March 31, 2021		March 31, 2020	
	Amt. in Lakhs	% of Revenue	Amt. in Lakhs	% of Revenue	Amt. in Lakhs	% of Revenue	Amt. in Lakhs	% of Revenue
Top 10 Customers	2195.25	63.53	6406.32	90.92	2963.27	77.08	1896.01	95.03
Top 5 Customers	1806.33	52.28	6057.39	85.97	2657.77	69.14	1804.88	90.46
Suppliers	Amt. in Lakhs	% of Purchase	Amt. in Lakhs	% of Purchase	Amt. in Lakhs	% of Purchase	Amt. in Lakhs	% of Purchase
Top 10	3200.08	95.10	5688.15	82.84	3156.69	83.85	1512.33	90.62
Top 5	2718.71	80.79	4855.24	70.71	2593.54	68.89	1427.61	85.55

**16. All of our product verticals are extremely competitive segments and we face risk of competition affecting our margins and profitability as we scale our operations.**

Our purchase and sales models include various intermediaries who may connect with our competitors and share details of the specialties of our products or our sourcing processes etc. We may not be able to protect our trade secrets and may not be able to detect the same as well. We have not entered into any non-disclosure agreements with our intermediaries and thus our efforts towards marketing of our products may be leaked to other players in the market. This may affect the demand and exclusivity of our products and make us subject to fierce competition thereby adversely affecting our business, financial condition and results of operations.

**17. Seasonality or cyclicity of the business of the issuer.**

Steel is a cyclical industry that goes through alternate phases of boom and bust. The key reason for such cyclicity in the steel business is the nature of its customers. Steel production is consumed primarily by housing, infrastructure, automobile, shipbuilding, capital goods etc. Demand from all these industries is highly dependent on the state of the general economy. During the time of economic upcycle, demand for housing, automobiles as well as infrastructure investments increases, which leads to a higher demand for steel. The opposite situation prevails in downturns which may adversely affect our business, financial condition and results of operations.

**18. Our results of operations are likely to vary from year to year and be unpredictable, which could cause the market price of the Equity Shares to be volatile.**

Our results of operations in any given year can be influenced by a number of factors, many of which are outside of our control and may be difficult to predict, including:

- our ability to acquire and retain clients for our products & services;
- maintaining high levels of customer satisfaction;

- costs relating to our operations;
- adhering to our high quality and process execution standards;
- pricing policies introduced by our competitors;
- the timing and nature of, and expenses incurred in, our marketing efforts;
- developing and improving our internal administrative infrastructure, particularly our financial, operational, communications, and other internal systems;

Also, please refer “Management's Discussion and Analysis of Financial Condition and Results of Operations” on page 182 for details on the factors affecting our financial results. All of these factors, in combination or alone could negatively impact our revenues and may cause significant fluctuations in our results of operations. This variability and unpredictability could materially and adversely affect our results of operations and financial condition.

**19. Failure to procure inventory could have an adverse effect on our net sales, profitability and cash flow.**

Our Company works on a model wherein the inventory/goods are procured by us based on the demand or customer requirement. Our inability to procure the inventory/goods in timely manner will adversely affect our net sales, profits and cash flow. Further, our inability to supply the inventory/goods in timely manner to our customers, may result in loss of business from the said customer and thereby decrease in our net sales and profitability.

**20. Our success depends largely upon the knowledge and experience of our Promoters and other Key Managerial Personnel. Any loss of our key managerial personnel or our ability to attract and retain them could adversely affect our business, operations and financial condition.**

Our Promoter Mr. Amit Gupta has several years of experience in the trading business. Further, he has strong network with the trading community of Delhi. He has a circle of business associates who are into trading business. Owing to his already existing network, we are able to enter into the business of trading in metals. Our Company depends on the management skills and guidance of our Promoter for marketing and growth of our business. Our Promoter, along with our key managerial personnel, who form an integral part of our Company, have over the years built relations with suppliers, customers and other key stakeholders associated with our Company. Our future performance will depend largely on our ability to retain the continued service of our management team. If one or more of our key managerial personnel are unable or unwilling to continue in his / her present position, it could be difficult for us to find a suitable or timely replacement and our business could be adversely affected. Further, since the demand for the key managerial personnel is very robust, in order to retain them, our Company may be required to offer them higher compensation packages by way of higher pay and more perquisites. This may adversely affect our business, financial condition and results of operations.

**21. The deployment of funds raised through this Issue shall not be subject to any Monitoring Agency and shall be purely dependent on the discretion of the management of our Company.**

Since the Issue size is less than Rs. 10,000.00 Lakh there is no mandatory requirement of appointing an independent monitoring agency for overseeing the deployment of utilization of funds raised through this Issue. The deployment of these funds raised through this Issue, is hence, at the discretion of the management and the Board of Directors of our Company and will not be subject to monitoring by any independent agency. The deployment of funds raised through the issue shall be made in compliance with the Companies Act, 2013, SEBI LODR (Listing Obligations and Disclosure Requirement) Regulations, 2015 and other applicable laws. Any inability on our part to effectively utilize the Issue proceeds could adversely affect our financials.

**22. We have not made any alternate arrangements for meeting our regular working capital requirements. If our operations do not generate the necessary cash flow, our working capital requirements may negatively affect our operations and financial performance.**

As on date, we have not made any alternate arrangements for meeting our working capital requirements, other than the existing sanctioned limits. We meet our additional working capital requirements through internal accruals. Any shortfall in internal accruals and our inability to raise debt would result in us being unable to meet our working capital requirements, which in turn will negatively affect our financial condition and results of operations.

**23. We could be exposed to risks arising from misconduct, fraud and trading errors by our employees and Business Associates.**

Frauds or other delinquencies by employees could include indulging in transactions that exceed authorized limits or present unacceptable risks to us; hiding unauthorized or unsuccessful trading activities from us; or the improper use of confidential information. Such misconduct could result in unacceptable business risks, losses, invite regulatory sanctions and seriously harm our reputation and could even lead to litigation. The precautions we take to prevent and detect these activities may not be effective. Any delinquencies or trading errors on the part of our employees could materially affect our business operations, financial position and/or reputation.

**24. Delays or defaults in customer's payments could result in a reduction of our profits and cash flows.**

We often commit resources to orders prior to receiving advances or other payments from customers in amounts sufficient to cover expenditures on orders as they are incurred. We may be subject to working capital shortages due to delays in customer payments. If the customer defaults in their payments on an order, or cancel their orders for which we have devoted significant resources or incurred expenditure, it could have a material adverse effect on our business, financial condition, results of operations and cash flows and could cause the price of our equity shares to decline. Hence, any last minute cancellations would also run the risk of not being able to sell those products to another customer. These events could have a material adverse effect on our revenues, results of operations and cash flows.

**25. Our Promoter and Directors may have interest in our Company, Other than reimbursement of expenses incurred or remuneration.**

Our Promoter and Directors may be deemed to be interested to the extent of the Equity Shares held by them, or their relatives or our Group Entities, and benefits deriving from their directorship and shareholding in our Company. For further details, please refer to the chapters titled "Our Promoter", beginning on page 132 respectively and "Restated Financial Information - Annexure VIII - Restated Statement of Related Party Transaction" on page 175 of this Prospectus.

**26. Insurance coverage obtained by us may not adequately protect us against unforeseen losses.**

Our company has not obtained insurance coverage in respect of all risks. In absence of any coverage of insurance our company faces the risks of loss of profit due to product defect / liability risk, loss of profits, losses due to terrorism, etc. If we suffer a significant uninsured loss, our business, financial condition and results of operations may be materially and adversely affected. For further details on insurance policies, please refer chapter titled "Business Overview" beginning on page 91 of the Draft Prospectus.

**27. Our Promoters and members of the Promoter Group will continue jointly to retain majority control over our Company even after the Issue which will allow them to determine the outcome of matters submitted to shareholders for approval.**

Post this Issue, our Promoters and Promoter Group will collectively own [●] % of our post issue equity share capital. As a result, our Promoters, together with the members of the Promoter Group, will continue to exercise a significant degree of influence over the Company and will be able to control the outcome of any proposal that can be approved by a majority shareholder vote, including, the election of members to our Board, in accordance with the Companies Act, 2013 and our Articles of Association. Such a concentration of ownership may also have the effect of delaying, preventing or deterring a change in control of our Company. In addition, our Promoters will continue to have the ability to cause us to take actions that are not in, or may conflict with, our interests or the interests of some or all of our creditors or other shareholders, and we cannot assure you that such actions will not have an adverse effect on our future financial performance or the price of our Equity Shares.

**28. Our ability to pay dividends in the future may be affected by any material adverse effect on our future earnings, financial condition or cash flows.**

Our ability to pay dividends in future will depend on our earnings, financial condition and capital requirements. We may be unable to pay dividends in the near or medium term, and our future dividend policy will depend on our capital requirements and financing arrangements in respect of our operations, financial condition and results of operations. Our Company has not declared dividends in the past, and there can be no assurance that our Company will declare dividends in the future also. For further details, please refer to the chapter titled "Dividend Policy" on page 143 of this Draft Prospectus.

**29. Third party industry and statistical data in this Draft Prospectus may be incomplete, incorrect or unreliable.**

We have relied on the reports of certain independent third party for purposes of inclusion of such information in this Draft Prospectus. These reports are subject to various limitations and based upon certain assumptions that are subjective in nature. We have not independently verified data from such industry reports and other sources. Although, we believe that the data may be considered to be reliable, their accuracy, completeness and underlying assumptions are not guaranteed and their dependability cannot be assured. While we have taken reasonable care in the reproduction of the information, the information has not been prepared or independently verified by us, or any of our respective affiliates or advisors and, therefore, we make no representation or warranty, express or implied, as to the accuracy or completeness of such facts and statistics. Due to possibly flawed or ineffective collection methods or discrepancies between published information and market practice and other problems, the statistics herein may be inaccurate or may not be comparable to statistics produced for other economies and should not be unduly relied upon. Further, there is no assurance that they are stated or compiled on the same basis or with the same degree of accuracy as may be the case elsewhere. Statements from third parties that involve estimates are subject to change, and actual amounts may differ materially from those included in this Draft Prospectus.

## SECTION IV: INTRODUCTION

### THE ISSUE

The following table summarizes details of the Issue:

Particulars	Details of Number of Shares
Issue of Equity Shares by our Company <sup>(1)</sup>	Upto 14,55,000 Equity Shares of face value of ₹ 10/- each fully paid-up for cash at price of ₹ [●] per Equity Share (including share premium of ₹ [●] per Equity Share) aggregating to ₹ [●] lakhs.
<b>Out Of which:</b>	
Fresh Issue <sup>(2)</sup>	Upto 14,55,000 Equity Shares of face value of ₹ 10/- each fully paid-up for cash at price of ₹ [●] per Equity Share (including share premium of ₹ [●] per Equity Share) aggregating to ₹ [●] lakhs.

(1) Public issue of upto 14,55,000 Equity Shares face value of ₹10/- each for cash at a price of ₹[●] per Equity Share (including share premium of ₹[●] per Equity Share) of our Company aggregating to ₹ [●] lakhs. This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. For further details, please refer to section “**Issue Structure**” beginning on page219 of this Draft Prospectus.



## SECTION V: GENERAL INFORMATION

### CAPITAL STRUCTURE

The Equity Share capital of our Company, as on the date of this Draft Prospectus is set forth below:

#	Particulars	Amount (₹ in Lakhs)	
		Aggregate nominal value	Aggregate value at Offer Price <sup>(3)</sup>
C.	<b>Present Issue in terms of the Draft Prospectus <sup>(1)</sup></b>		
	Offer of upto 14,55,000 Equity Shares of ₹ 10/- each at a Price of ₹ [●] per Equity Share	[●]	[●]
	<i>Consisting of:</i>		
	<b>Reservation for Market Maker [●]</b> Equity Shares of ₹ 10/- each at a price of ₹ [●] per Equity Share reserved as Market Maker Portion	[●]	[●]
	<b>Net Issue to the Public</b> –[●] Equity Shares of ₹ 10/- each at a price of ₹ [●] per Equity Share	[●]	[●]
	<b>Of the Net Issue to the Public <sup>(2)</sup></b>		
	Allocation to Retail Individual Investors [●] Equity Shares of ₹ 10/- each at a price of ₹ [●] per Equity Share	[●]	[●]
	Allocation to other than Retail Individual Investors [●] Equity Shares of ₹ 10/- each at a price of ₹ [●] per Equity Share	[●]	[●]

## OBJECTS OF THE ISSUE

The Issue comprises Fresh Issue of upto 14,55,000 Equity Shares by our Company aggregating to ₹ [●] lakhs.

### DETAIL OF OBJECTS OF THE ISSUE:

#### 1. To meet the Working Capital requirement of our Company

Our Company is engaged in trading of various products including Stainless Steel Pipes, Mild Steel Pipes, ERW Black Pipes, GI Pipes, Hollow Pipes, uPVC Pipes, cPVC Pipes, TMT Bars, CR Coils and HR Coils. The Company will meet the working capital requirement to the extent of ₹ [●] lakhs from the Net Proceeds of the Issue and balance from borrowings and internal accruals at an appropriate time as per the requirement.

#### Basis of estimation of long-term working capital requirement and estimated working capital requirement:

Key assumptions for working capital projections made by Our Company:

Particulars	2019-20 (Actual)	2020-21 (Actual)	2021-22 (Actual)	Up to Nov. 30, 2022	2022-23 (Estimated)	2023-24 (Estimated)	2024-25 (Estimated)
<b>Current Assets</b>							
Inventories	26.86	76.62	113.44	149.28	175.00	250.00	225.00
Trade Receivables	632.57	332.66	469.29	1049.39	944.45	1305.56	1601.95
Cash and Cash Equivalents	103.76	7.17	53.31	3.27	30.00	70.00	50.00
Short - Term Loans and Advances	300.21	480.24	640.45	595.51	400.00	250.00	250.00
Other Current Assets	-	0.02	1.85	0.35	21.71	70.05	15.49
<b>Total (A)</b>	<b>1063.41</b>	<b>896.71</b>	<b>1278.34</b>	<b>1797.80</b>	<b>1571.16</b>	<b>1945.61</b>	<b>2142.44</b>
<b>Current Liabilities</b>							
Short - Term Borrowings	362.52	355.68	411.38	173.95	100.00	150.00	130.00
Trade Payables	448.06	53.77	447.89	683.45	481.35	577.62	606.51
Other Current Liabilities	113.48	241.07	183.62	296.34	325.97	342.27	376.50
Short - Term Provisions	2.12	4.85	16.13	28.25	53.31	87.73	145.59
<b>Total (B)</b>	<b>926.21</b>	<b>655.37</b>	<b>1059.04</b>	<b>1181.99</b>	<b>960.63</b>	<b>1157.62</b>	<b>1258.60</b>
<b>Net Working Capital (A) - (B)</b>	<b>137.20</b>	<b>241.34</b>	<b>219.30</b>	<b>615.81</b>	<b>610.53</b>	<b>787.99</b>	<b>883.84</b>
<b>Funding Pattern</b>							
<b>Internal sources</b>	-	-	-	-	[●]	[●]	[●]
<b>Issue Proceeds</b>	-	-	-	-	[●]	[●]	[●]

#### Key assumptions for working capital projections made by Our Company:

Particulars	2019-20	2020-21	2021-22	Up to Nov. 30, 2022	2022-23	2023-24	2024-25
Debtor Holding Days	116	32	24	111	64	44	43
Creditors Payment Days	98	5	24	74	34	20	17

#### Justification:

S. No.	Particulars
Trade Receivables	We expect Debtors holding days to be at 64 Days approx. for FY 2022-23 and 44 Days approx. for FY 2023-24 based on increased sales of services and better credit management policies ensuring timely recovery of dues.
Trade Payables	We expect creditor payment days to be at 34 Days approx. for FY 2022-23 and 20 Days approx. for FY 2023-24 based on increased purchase and better credit period allowed by suppliers.

## SECTION VI: ABOUT THE COMPANY

### INDUSTRY OVERVIEW

#### GLOBAL ECONOMIC OVERVIEW

Aluminum is at the core of India's infrastructural development and has found its way to supply various industries such as construction, defence, automotive, energy, solar panels, packaging, and transportation.

The global aluminum doors and windows market size grew from \$59.44 billion in 2022 to \$63.22 billion in 2023 at a compound annual growth rate (CAGR) of 6.3%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, a surge in commodity prices, and supply chain disruptions, causing inflation across goods and services and affecting many markets across the globe.

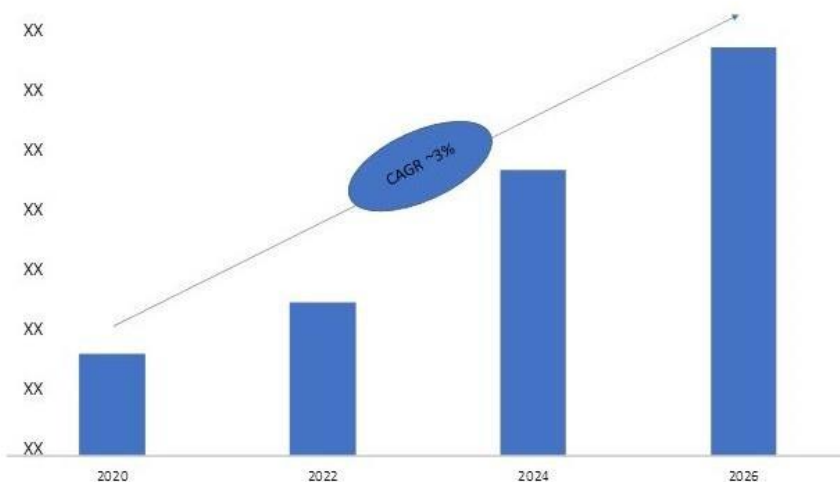
The aluminum doors and windows market size is expected to grow to \$80.44 billion in 2027 at a CAGR of 6.2%.

Growing construction projects are driving the growth of the aluminum doors and windows market. With the increasing number of construction projects, construction companies are adopting aluminum doors and windows for construction purposes that are strong, long-lasting, and cost-effective. Various initiatives such as the Housing for all by 2022 initiative, aim to promote affordable housing in India and also boost the construction activity and projects in the market. Under this scheme, developers and builders had access to cheaper funding in the form of debt that reduced the overall cost of homes making them attractive to first-time buyers, thus driving more construction activity and boosting the aluminum doors and windows market.

Overall, the global market is anticipated to register a CAGR of 3% between 2022 and 2027 and reach an approximate value of USD 70 Billion by 2027.

Aluminum door and window have gained popularity over the years as they are highly durable, require a minimal framework, are easy to clean, and ensure a high level of security. As per Living wood Windows Ltd, a company based in the UK, aluminum windows and doors can last up to 30 years owing to high resistance from the outside elements, which decays the metal compared to other frames. Due to the easy cleaning and easier maintenance of the aluminum doors and windows, they have widespread applications in households, commercial buildings, and hotels. Statistics of Import Export.

Global Aluminum Doors and Windows Market, 2020–2026



## Aluminum Door and Window Market Report Highlights

Aspects	Details
<b>By Product Type</b>	<ul style="list-style-type: none"> <li>• Window</li> <li>• Door</li> </ul>
<b>By Mechanism</b>	<ul style="list-style-type: none"> <li>• Swinging</li> <li>• Sliding</li> <li>• Folding</li> <li>• Revolving</li> </ul>
<b>By End User Industry</b>	<ul style="list-style-type: none"> <li>• Residential</li> <li>• Non-Residential</li> </ul>
<b>By Region</b>	<ul style="list-style-type: none"> <li>• <b>North America</b> (U.S., Canada, Mexico)</li> <li>• <b>Europe</b> (Germany, France, U.K., Italy, Rest of Europe)</li> <li>• <b>Asia-Pacific</b> (China, Japan, India, South Korea, Rest Of Asia Pacific)</li> <li>• <b>LAMEA</b> (Latin America, Middle East, Africa)</li> </ul>

## BUSINESS OVERVIEW

Our Company in the past engaged in export of Polymer and Rice till 2018-19. However after that since last 4 years we have not made any exports. For further details of past exports held by our Company please refer section titled 'Our History and Certain Other Matters' on page 112 of the Draft Prospectus.

### TRANSPORTATION AND LOGISTICS OF THE BUSINESS:

In our existing business we are doing sale of PIPE, COILS & TMTS and our principal suppliers/manufacturers are taking care for the transportation and logistics for the provided material. We have our own Godown in Village Ghevra, Delhi for stock and sale purpose.

### SALE AND MARKETING OF THE BUSINESS:

We have a sales team for the sales of our existing products like PIPE, COILS & TMT and we will increase the volume of sales with the new Working Capital funds. Our Sales team are already in the process of Sales and marketing for the products going to be manufactured in the new aluminum plant. We are in process of developing dealers and distributors network to market the same.

### DETAILS OF DEALERSHIP AGREEMENTS

We have not entered into any formal dealership agreements with the suppliers. However, we have dealership Certificates with our principal suppliers like Jindal Supreme (India) Pvt. Ltd; Ravindra Tubes Pvt. Ltd., SKS ISPAT & Power Ltd; Surya Steel Tubes & Pipes, Swastick Pipes Ltd.

### OUR BUSINESS STRATEGY:

#### Business Expansion & Growth Plan:

Currently, we are engaged in the business of trading of Steel Pipes, Coils and TMT. Looking at the huge demands for Aluminum profiles / Sections in Domestic and International market our company has decided to take up manufacturing activities in Aluminum sector and has purchased a running Aluminum plant for the same. We are planning to introduce our own brand in Aluminum sections / profiles which will be used for making Doors & windows. The same product will be used in solar panels frames as well.

In order to diversify the product portfolio and operations of the company into manufacturing activities, the Company has entered into an agreement to buy an operative plant engaged in manufacturing of aluminium ingots, located at Village Barhana, Tehsil Beri, District Jhajjar, (Haryana) for a total consideration of INR 5.03 Cr. inclusive of Land(1.50Cr.), Building(2.23Cr.), P&M(1.30Cr.). The Co has paid INR 1.60 crore on October 22, 2022 as part payment. The Company took over possession of the property immediately after making part payment. However registration of the property was done after making full payments to the sellers. The company has completed the process of registration of land on February 8, 2023. The commercial production in the plant is expected from April 1, 2023.

The production of aluminum doors and window profiles involves four step process i.e.

- a) Ingot preparation: The prepared raw materials are smelted in a gas stove or electric stove to form the shape of ingot.
- b) Extrusion moulding: It is performed on an automatic production line composed of ingot heating, extrusion, cooling, tension straightening, sawing and other processes.
- c) Heat treatment: Through different quenching and aging systems, the profiles can get their due mechanical properties. Aluminum door and window profiles are supplied by RCS process i.e. the heat treatment is rapid cooling and artificial aging after high temperature moulding.
- d) Surface treatment: The surface treatment of aluminum door and window profiles is mostly anodized to make the profile surface silver-white. The surface treatment can enhance the appearance of profiles and prolong the service life of aluminum doors and window profiles.

Our company will manufacture aluminum ingot through imported scrap and then aluminum profile (doors and windows) through aluminum ingot. Raw material for the manufacturing will be imported from Hong Kong, UAE, Saudi Arabia and United Kingdom. The company will target the local market through the dealers' network and Indiamart in Delhi & NCR and the biggest market for the product is Paharganj, Delhi.

## GEOGRAPHICAL REVENUE BREAKUP

### TOP CUSTOMERS CONTRIBUTION TO REVENUE

The following table sets forth the revenue bifurcation from customers for the period November 30, 2022 FY2022, FY2021 and FY 2020:

Particulars Customers/Clients	Upto Nov 30, 2022		March 31, 2022		March 31, 2021		March 31, 2020	
	Amt. in Lakhs	% of Revenue	Amt. in Lakhs	% of Revenue	Amt. in Lakhs	% of Revenue	Amt. in Lakhs	% of Revenue
Top 10 Customers	2195.25	63.53	6406.32	90.92	2963.27	77.08	1896.01	95.03
Top 5 Customers	1806.33	52.28	6057.39	85.97	2657.77	69.14	1804.88	90.46
<b>Total Revenue from Operations</b>	<b>3455.43</b>		<b>7046.13</b>		<b>3844.28</b>		<b>1995.23</b>	

## INSURANCE POLICIES OF OUR COMPANY

Our company has not obtained insurance coverage in respect of all risks. In absence of any coverage of insurance our company faces the risks of loss of profit due to product defect / liability risk, loss of profits, losses due to terrorism, etc. If we suffer a significant uninsured loss, our business, financial condition and results of operations may be materially and adversely affected. For further details on insurance policies. See "Risk Factors– An inability to maintain adequate insurance cover in connection with our business may adversely affect our operations and profitability" on page 24 of this Draft Prospectus.

Sr. No.	Name of the Insurance Co	Type of Policy	Validity Period Upto	Policy No.	Sum Insured (₹ in Lakhs)	Premium per Annum (₹ in Lakhs)
1	National Insurance Company Limited	National Bharat Sookshma Udyam Suraksha Policy	31/10/2023	3603001122 10000305	200	30,200
2	National Insurance Company Limited	Burgly Insurance	31/10/2023	3603005922 10000329	200	2,124

## PROPERTY DETAILS

The company own few properties and have few others taken on rent or lease. Details of all such properties are given as below:

Sr. No.	Description of Property	Type of Arrangement	Name of the Lessor/ Owner	Rent/ Consideration (₹)
1	For office purpose Unit No.1801, located at Plot No. B-7, RG Trade Tower, District Centre Wazirpur, Netaji Subhash Place, Pitampura, New Delhi- 110034.	Owned	A G Universal Private Limited	48,16,000
2	For office purpose Unit No.1802, located at Plot No. B-7, RG Trade Tower, District Centre Wazirpur, Netaji Subhash Place, Pitampura, New Delhi- 110034.	Owned	A G Universal Private Limited	47,04,000
3	Plant located at Village Barhana, Tehsil Beri, District Jhajjar, Haryana	Owned	A G Universal Private Limited	1,50,00,000
4	Property for Go-down located at Village Kanjhawala, Delhi – 110081, India	Owned	A G Universal Private Limited	1,60,00,000

5	Property for Go-down located at Village Kanjhawala, Delhi – 110081, India	Owned	A G Universal Private Limited	55,00,000
6	Registered Office located at F-1, 34/1, Vikas Apartments, East Punjabi Bagh, West Delhi, New Delhi – 110026.	11 Month Rent Agreement w.e.f. December 01, 2022 to October 31, 2023	Smt. Rajesh Gupta	12,000 p.m
7	Godown located at Khasra No. 73/14, Village Ghevra, Delhi	11 Month Rent Agreement w.e.f. December 01, 2022 to October 31, 2023	Mr. Rajneesh Garg	70,000 p.m

## OUR HISTORY AND CERTAIN OTHER MATTERS

### HISTORY OF OUR COMPANY

#### “Export History of Our Company”

Initially, Our Company worked as a dealer of Reliance Industries Limited for its polymer business up till 2013-14. Our company has made export of polymer in the year 2013-14 to Dubai. Also, our Company was also engaged in the business of Rice export to different countries as mentioned in the table given below from 2012-13 to 2018-19.

S. No.	Year	Polymer Export	Polymer Deemed Export	Rice Export	Grand total
1.	31.03.2009	-	-	-	-
2.	31.03.2010	-	-	-	-
3.	31.03.2011	-	-	-	-
4.	31.03.2012	-	-	-	-
5.	31.03.2013	7097760.00	-	2722280.00	9820040.00
6.	31.03.2014	-	5725681.50	14616594.00	20342275.50
7.	31.03.2015	-	1328200.00	15949718.00	17277918.00
8.	31.03.2016	-	-	43887352.00	43887352.00
9.	31.03.2017	-	-	43641527.00	43641527.00
10.	31.03.2018	-	-	63793448.50	63793448.50
11.	31.03.2019	-	-	25680957.00	25680957.00
12.	31.03.2020	-	-	-	-
13.	31.03.2021	-	-	-	-
14.	31.03.2022	-	-	-	-
<b>Total</b>		<b>7097760.00</b>	<b>7053881.50</b>	<b>210291876.50</b>	<b>224443518.00</b>



**SECTION VII: FINANCIAL INFORMATION**

**Annexure VIII: Restated Standalone Statement of Related Party Disclosures as Restated**

(c) Disclosure of material transactions:

S. No.	Nature of transaction	Name of the Related Parties	Year ended /Period ended	Associate	Key Managerial Personnel	Person with Interest by Key Managerial Personnel	Total
(i)	<b>Rent</b>	<b>Rajesh Gupta</b>	November 30,2022	-	-	32,000	32,000
		<b>Rajesh Gupta</b>	March 31, 2022	-	-	48,000	48,000
		<b>Rajesh Gupta</b>	March 31, 2021	-	-	48,000	48,000
		<b>Rajesh Gupta</b>	March 31, 2020	-	-	48,000	48,000
(ii)	<b>Consultancy Charges</b>	<b>Alpha Plus Investments</b>	November 30,2022	-	-	105,820	105,820
			March 31, 2022	-	-	-	-
			March 31, 2021	-	-	-	-
			March 31, 2020	-	-	-	-
(iv)	<b>Reimbursement Exp.</b>	<b>Amit Gupta</b>	November 30,2022	-	14,003	-	14,003
		<b>Amit Gupta</b>	March 31, 2022	-	349,940	-	349,940
		<b>Amit Gupta</b>	March 31, 2021	-	905,764	-	905,764
		<b>Amit Gupta</b>	March 31, 2020	-	-	-	-
(v)	<b>Salary Allowances and Bonus</b>	<b>Amit Gupta</b>	November 30,2022	-	1,000,000	-	1,000,000
		<b>Kaushal Gupta</b>	November 30,2022	-	178,512	-	-
			March 31, 2022	-	1,385,909	-	1,385,909
			March 31, 2021	-	1,140,000	-	1,140,000
			March 31, 2020	-	1,200,000	-	1,200,000
(vi)	<b>Sales of Goods (PLANTS)</b>	<b>Green Life Agritech</b>	November 30,2022	-	-	5,535,000	5,535,000
			March 31, 2022	-	-	12,960,700	12,960,700
			March 31, 2021	-	-	10,326,000	10,326,000
			March 31, 2020	-	-	-	-

(vii)	<b>Land Advance Taken</b>	<b>Amit Gupta</b>	November 30,2022	-	-	-	-
		<b>Amit Gupta</b>	March 31, 2022	-	-	-	-
		<b>Amit Gupta</b>	March 31, 2021	-	4,106,000	-	4,106,000
		<b>Amit Gupta</b>	March 31, 2020	-	-	-	-
(viii)	<b>Land Advance Repayment</b>	<b>Amit Gupta</b>	November 30,2022	-	-	-	-
		<b>Amit Gupta</b>	March 31, 2022	-	-	-	-
		<b>Amit Gupta</b>	March 31, 2021	-	400,000	-	400,000
		<b>Amit Gupta</b>	March 31, 2020	-	-	-	-
(vii)	<b>Borrowings Taken</b>	<b>Bharti Gupta</b>	November 30,2022	-	1,870,030	-	1,870,030
		<b>Bharti Gupta</b>	March 31, 2022	-	-	-	-
		<b>Bharti Gupta</b>	March 31, 2021	-	7,420	-	7,420
		<b>Bharti Gupta</b>	March 31, 2020	-	-	-	-
(viii)	<b>Borrowing Repayments</b>	<b>Bharti Gupta</b>	November 30,2022	-	1,870,030	-	1,870,030
		<b>Bharti Gupta</b>	March 31, 2022	-	2,165,104	-	2,165,104
		<b>Bharti Gupta</b>	March 31, 2021	-	342,316	-	342,316
		<b>Bharti Gupta</b>	March 31, 2020	-	-	-	-

**SECTION VIII LEGAL AND OTHER INFORMATION**  
**OTHER REGULATORY AND STATUTORY DISCLOSURES**

**2. The post issue paid up capital of the company (face value) shall not be more than ₹ 25.00 Crore.**

The present paid-up capital of our Company is ₹ 403.00 Lakh and we are proposing Issue of upto 14,55,000 Equity Shares of ₹ 10/- each at Issue price of ₹ [●] per Equity Share including share premium of ₹ [●] per Equity Share, aggregating to ₹ [●] Lakh. Hence, our Post Issue Paid up Capital will be ₹ [●] Lakhs which is less than ₹ 2500 Lakhs.

## SECTION IX ISSUE RELATED INFORMATION

### ISSUE STRUCTURE

#### Issue Structure

The present Issue of 14,55,000 Equity Shares for cash at a price of ₹ [●] (including a premium of ₹ [●] aggregating up-to ₹ [●] Lakhs by our Company. The Issue comprises a net issue to the public of up-to [●] Equity shares (the “Net Issue”). The Issue will constitute [●] % of the post- Issue paid-up Equity Share capital of our Company and the Net Issue will constitute [●] % of the post- Issue paid-up Equity Share capital of our Company. The Issue is being made through the Fixed Price Process.