



CERTIFIED TO BE TRUE COPY OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY A G UNIVERSAL LIMITED HELD ON FRIDAY 18TH NOVEMBER, 2022, AT 2.30 P.M., AT THE REGISTERED OFFICE OF THE COMPANY, AT F-1, 34/1, VIKAS APARTMENTS, EAST PUNJABI BAGH, NEW DELHI-110026.

Authorisation for Approval of Dividend Distribution Policy of Company

“RESOLVED THAT pursuant to Section 123 to 127 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Declaration and Payment of Dividend) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and provisions contained in the Articles of Association of the Company, the draft dividend distribution policy as placed before the Board and initialed by the Chairman for the purposes of identification be and is hereby approved and adopted by the Board as the Dividend Distribution Policy (“the Policy”) of the Company as required in terms of Regulation 43A of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“the Listing Regulations”).

RESOLVED FURTHER THAT Mr. Amit Gupta, Chairman-Cum-Managing Director and Mr. Kaushal Gupta, Whole-Time-Director of the Company be and are hereby jointly and/or severally authorised to do all such acts, matters, deeds and things as may be necessary and expedient for giving effect to the above said resolution.”

Certified to be True Copy
For A G UNIVERSAL LIMITED

For A G UNIVERSAL LIMITED


MANAGING DIRECTOR

Amit Gupta
DIN: 00255618
(Chairman-Cum-Managing Director)
Add: H.No-43/41, West Punjabi Bagh
New Delhi-110026



DIVIDEND POLICY

INTRODUCTION:

A G UNIVERSAL LIMITED whenever intends to pay dividends to its shareholders will use the guidelines herein to determine and pay such dividend as is approved.

DEFINITIONS:

- a) Dividend(s) refers to either an interim or final dividend.
- b) Member: The person whose name is recorded in the Register of Members with the Depositories.

POLICY FOR FINAL DIVIDEND:

Dividends, *other than interim dividends*, will be declared at the annual general meeting of the members of the company based on the recommendation of the Board of Directors. The Board may, at its discretion, recommend dividend to be paid to the members of the Company.

The factors that may be considered by the Board before making any recommendations for the dividend, include but are not limited to

- a) Profits earned during the financial year;
- b) Liquidity of the Company
- c) Obligations towards repayment of debt including maintaining debt service reserves;
- d) Future expansion plans and capital requirements;
- e) Applicable taxes including tax on dividend
- f) Exemptions under tax laws available to various categories of investors from time to time.

The list of persons entitled to receive Dividends at the closure date shall be prepared by the Share Registrar according to the Company's instructions and prevailing legislation. The time, place and procedure for payment of Dividends shall be publicly communicated to shareholders in advance of the register closure date and payment date.

INTERIM DIVIDEND:

The Board of Directors may in its discretion declare an interim Dividend based on profits arrived at as per quarterly or half yearly unaudited financial results. Where no final dividend is declared, the interim Dividend shall be regarded as the final dividend in the AGM

Amendment

This Policy shall be effective from the date of execution and may be amended from time to time and approved by the Board of Directors of the Company.

Disclaimer

The above Policy does not represent a commitment on the future Dividends of the Company but represents a general guidance on the Dividend Policy.

Policy Approval

This policy was approved by the Company's Board on 18th November, 2022

For A G UNIVERSAL LIMITED

For A G UNIVERSAL LIMITED


MANAGING DIRECTOR

Amit Gupta

DIN: 00255618

(Chairman-Cum-Managing Director)

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