



AG Universal Limited

(Formerly Known as AG Universal Private Limited)

Regd. Office : Plot No. 2, 1st Floor, Arihant Nagar, Near Shivaji Park Metro Station,
West Punjabi Bagh, New Delhi-110026 (INDIA)

Date: 08/05/2024

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Sandra Kurla Complex, Bandra (East),
Mumbai - 400051

Reference: ISIN - INE006N01012; Symbol - AGUL

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015, as amended ("SEBI listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30, read with Para A of Part A of Schedule III, of the SEBI Listing Regulations, we hereby informing you that the Company has received Income Tax Demand Notice from the Office of the Deputy Commissioner of Income Tax Office, Central Circle 28, New Delhi, determining demand of Rs. 1,82,17,001/- ("Demand") for the period of Assessment Year 2010-11 to Assessment Year 2020-21.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure - "A".

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For A G Universal Limited

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Encl: As attached

Income tax Demand Notice - Assessment year 2010-11 to Assessment year 2020-2021

Sr No.	Particulars	Details
1	Name of Authority	Deputy Commissioner of Income Tax, Central Circle 28, New Delhi
2	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received a demand notice for the period from assessment year 2010-11 to 2020-21 under assessed income u/s 153C of income Tax Act, 1961.
3	Current Status of the Matter	Company is in the strong view that the demand is not correct and time barred till assessment year 2014-15 and has filled appeal for the assessment year 2010-11 and 2011-12 and company is also planning to file rectification in demand for the remaining assessment years.
4	Financial Claim (in Rs.)	For A/Y 2010-11= Rs. 1,51,27,934/- For A/Y 2011-12= Rs. 20,98,763/- For A/Y 2012-13= NIL For A/Y 2013-14= NIL For A/Y 2014-15= Rs. 4,52,213/- For A/Y 2015-16= Rs. 3,44,090/- For A/Y 2016-17= Rs. 7/- For A/Y 2017-18= Rs. 1,22,374/- For A/Y 2018-19= Rs. 71,620/- For A/Y 2019-20 and 2020-21= NIL Total amounting Rs. 1,82,17,001/-
5	Details of the violation(s)/contravention(s) committed or alleged to be committed;	NA
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company. The Company believes that the above demands are not maintainable and hence is in the process of preferring an appeal against the said order/ demand.