



GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS
OFFICE: A-2,161-162,2ND Floor, Sector-8
Rohini, New Delhi-110085
OFFICE NO. 9811952775
EMAIL :goyalnagpal01@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AG UNIVERSAL LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of financial results of AG UNIVERSAL Limited (the company) for the half year ended and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half yearly and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results Section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other financial information in accordance with Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results of the half year ended 31.03.2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us, as required under the listing Regulations.

For GOYAL NAGPAL & CO.

Chartered Accountants

FRN – 018289C

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Virender Nagpal
Date: 2025.05.30
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(CA Virender Nagpal)

Partner

Membership No. – 416004

UDIN: **25416004BMHVBH5005**

Date: May 30, 2025

Place: Delhi

A G UNIVERSAL LIMITED
CIN NO: L25200DL2008PLC178400
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

(Amt. In 'Lakhs')

Particulars	As at March 31st, 2025	As at March 31st, 2024
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	548.40	548.40
(b) Reserves & Surplus	1,329.44	1,193.70
Non - Current Liabilities		
(a) Long - Term Borrowings	1,254.68	1,251.90
(b) Long - Term Provisions	11.36	8.36
Current Liabilities		
(a) Short - Term Borrowings	802.01	295.07
(b) Trade Payables		
- total outstanding dues of micro enterprises and		
small enterprises and	64.85	20.97
- total outstanding dues of creditors other than micro		
enterprises and small enterprises	912.77	1,254.91
(c) Other Current Liabilities	59.75	175.51
(d) Short - Term Provisions	44.78	65.87
TOTAL LIABILITIES	5,028.04	4,814.69
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,058.78	842.50
(ii) Intangible Assets	-	0.45
(b) Non Current Investments	668.21	723.73
(c) Deferred Tax Assets (Net)	21.84	17.19
(d) Other Non Current Assets	23.26	265.23
Current assets		
(a) Inventories	2,002.22	1,485.98
(b) Trade Receivables	754.85	968.50
(c) Cash and Cash Equivalents	7.19	6.54
(d) Short - Term Loans and Advances	155.95	232.66
(e) Other Current Assets	335.74	271.91
TOTAL ASSETS	5,028.04	4,814.69

For and on behalf of board of directors of
FOR A G Universal Limited

For A G UNIVERSAL LIMITED


MANAGING DIRECTOR

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Date: 30-05-2025
Place: New Delhi

A G UNIVERSAL LIMITED
CIN NO: L25200DL2008PLC178400
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2025

(Rupees in Lakhs)

Particulars	Half yearly			Year Ended	
	Half year ended 31st March 2025	Half year ended 30th September 2024	Half year ended 31st March 2024	Year ended 31st March 2025	Year ended 31st March 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue from Operations	3126.94	2996.04	3829.05	6122.98	7837.29
(b) Other Income	26.95	64.37	1.56	91.32	58.21
TOTAL INCOME	3153.89	3060.41	3830.61	6214.30	7895.50
2 Expenses					
(a) Cost of Material Consumed	2602.20	2297.02	1637.43	4899.22	3773.89
(b) Purchase of Stock in Trade	418.97	973.20	1718.64	1392.17	3680.51
(c) Change in Inventory	(227.28)	(544.12)	11.89	(771.40)	(333.72)
(d) Employee Benefit Expenses	58.65	50.92	53.50	109.57	99.50
(e) Finance Cost	95.45	73.47	74.16	168.92	152.46
(f) Depreciation and amortisation expenses	80.58	64.71	69.09	145.29	131.16
(g) Other Expenses	41.97	44.51	108.18	86.48	135.65
TOTAL EXPENSES	3070.54	2959.71	3672.89	6030.25	7639.45
3 Profit Before Tax Exceptional Items and Tax (1-2)	83.35	100.70	157.72	184.05	256.05
Exceptional Items	0.00		0.00	0.00	0.00
4 Profit before tax	83.35	100.70	157.72	184.05	256.05
5 Tax Expense					
(a) Current Tax	(25.13)	25.04	50.61	(50.17)	74.04
(b) Deferred Tax	(4.92)	(9.58)	(10.39)	4.66	(7.11)
(c) Previous Year Taxes	(2.80)	0.00	(2.85)	(2.80)	(2.85)
Total tax expense	(32.85)	(15.46)	37.37	(48.31)	64.08
6 Profit after tax (4-5)	50.50	85.24	120.35	135.74	191.97
7 Other Comprehensive income					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-
8 Total comprehensive income for the year (5+6)	50.50	85.24	120.35	135.74	191.97
9 Paid up equity share capital (face value of Rs. 10)				548.40	548.40
10 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	1,329.44	1,278.94	156.38	1,329.44	1,193.70
11 Earning per share (not annualised)					
Basic (Rs.)	0.93	1.55	1.97	2.48	3.54
Diluted (Rs.)	0.93	1.55	1.97	2.48	3.54

Notes:

- The above audited results for the Financial Year ended 31st March, 2025 which have been subjected to audit by statutory auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2025 in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendment thereof.
- The Statutory Auditors of the Company have carried out the Audit of the standalone financial results for the Half year and year ended on 31st March, 2025. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Figures of the year ended 31st March, 2025 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures upto the half year of that financial year.
- Figures for the previous periods have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- Basic and Diluted EPS have been calculated using the weighted average number of shares.
- The figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
- The Company is operating in Trading and Manufacturing segment. Statement of segment reporting is enclosed herewith.
- Earning and Diluted per Equity Share is calculated on the weighted average of share capital received by the company.
- Statement of Standalone Asset & Liabilities and Cash Flow Statements as on March 31, 2025 is enclosed herewith.

For and on behalf of board of directors of
FOR A G Universal Limited

For A G UNIVERSAL LIMITED

MANAGING DIRECTOR

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Date: 30-05-2025
Place: New Delhi


Statement of Cash Flows for the year ended March 31, 2025

(Amt. in 'Lakhs')

Particulars	As at March 31st, 2025	As at March 31st, 2024
Cash flows from operating activities		
Profit before taxation	184.05	256.05
Adjustments for:		
Depreciation & Amortization	145.29	131.16
Interest / Financial Expenses	168.92	152.46
Foreign Exchange Fluctuation	(0.43)	(0.77)
Rental Income	(1.51)	(8.30)
Profit on Sales of Investment	(62.46)	(8.17)
Previous year Adjustment	0.03	0.00
Profit on sales of Property, Plant & Equipment	(0.10)	0.00
Interest Income	(19.21)	(19.65)
Operating Profit before working capital Changes	414.58	502.78
Working capital changes:		
(Increase)/Decrease in Inventories	(516.24)	(634.43)
(Increase)/Decrease in Trade Receivables	214.08	213.63
(Increase)/Decrease in Short Term Advances	76.71	288.85
(Increase)/Decrease in Other Current assets	(63.83)	25.45
Increase/(Decrease) in Trade Payables	(298.27)	(337.86)
Increase/(Decrease) in Other current liabilities	(115.76)	(282.72)
Increase/(Decrease) in Short Term Provisions	(21.09)	65.05
	(309.82)	(159.25)
Income taxes paid	(52.96)	(71.19)
Net cash from operating activities	(362.78)	(230.44)
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(361.62)	(115.08)
Proceeds from sale of Property, Plant & Equipment	0.57	0.00
Rental Income	1.51	8.30
Net Proceeds from Investments	117.98	(101.53)
Investment in Fixed Deposits	241.98	(235.65)
Net cash used in investing activities	0.42	(443.96)
Cash flows from financing activities		
Proceeds from Share Capital and Share Premium	0.00	872.40
Increase/(Decrease) in Long Term Provisions	3.00	1.05
Intercompany Deposit Given	0.00	51.93
Increase/(Decrease) in Short Term Borrowings	506.93	(33.86)
Increase/(Decrease) in Long Term Borrowings	2.79	(86.30)
Interest Received	19.21	19.65
Interest / Financial Charges	(168.92)	(152.46)
Net cash from financing activities	363.01	672.41
Net increase/Decrease in cash our cash equivalents	0.65	(1.99)
Cash and cash equivalents at beginning of period	6.54	8.53
Cash and cash equivalents at end of period	7.19	6.54

For and on behalf of board of directors of
FOR A G Universal Limited

For A G UNIVERSAL LIMITED



MANAGING DIRECTOR

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Date: 30-05-2025
Place: New Delhi

A G UNIVERSAL LIMITED
CIN NO: L25200DL2008PLC178400
STATEMENT OF AUDITED SEGMENT RESULTS FOR THE PERIOD ENDED ON 31ST MARCH 2025

Particulars	(Amount in 'lakh')				
	For the period ended March 31, 2025	For the period ended September 30, 2024	For the period ended March 31, 2024	For the period ended March 31, 2025	For the period ended March 31, 2024
Domestic	3,126.94	2,996.04	3,829.05	6,122.98	7,837.29
Total	3,126.94	2,996.04	3,829.05	6,122.98	7,837.29

1. Revenue by nature of products

PARTICULARS	HALF YEARLY			YEAR ENDED	
	For the period ended March 31, 2025	For the period ended September 30, 2024	For the period ended March 31, 2024	For the period ended March 31, 2025	For the period ended March 31, 2024
Segment Revenue					
Trading Division	616.96	987.54	1,943.16	1,604.50	4,032.85
Manufacturing Division	2,509.98	2,008.50	1,885.89	4,518.48	3,804.44
Total Revenue from Operation	3,126.94	2,996.04	3,829.05	6,122.98	7,837.29

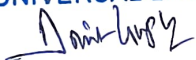
2. Segment Results before tax and Depreciation

Segment Results					
Trading Division	59.53	50.69	(11.53)	110.22	87.36
Manufacturing Division	172.90	123.82	310.95	296.72	394.10
	232.43	174.51	299.42	406.94	481.46
Unallocated Expenses					
Less: Finance Cost	(95.45)	(73.47)	(74.17)	(168.92)	(152.46)
Add: Other Income	26.95	64.37	1.56	91.32	58.21
Less: Dep Expenses	(80.58)	(64.71)	(69.09)	(145.29)	(131.16)
Profit before exceptional items and tax	83.60	100.70	157.72	184.30	256.05
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit before tax	83.60	100.70	157.72	184.30	256.05
Less: Tax expenses	(32.85)	(15.46)	(37.37)	(48.31)	(64.08)
Net profit for the year	50.50	85.24	120.35	135.74	191.97

Segment Assets and Liabilities					
Segment Assets					
Trading Division	3,592.62	3,768.53	3,613.86	3,592.62	3,613.86
Manufacturing Division	1,435.42	1,450.58	1,140.83	1,435.42	1,140.83
Total Segment Assets	5,028.04	5,219.11	4,754.69	5,028.04	4,754.69
Segment Liabilities					
Trading Division	1,867.12	2,000.19	2,112.46	1,867.12	2,112.46
Manufacturing Division	1,282.84	1,440.83	944.53	1,282.84	944.53
Total Segment Liabilities	3,149.96	3,441.02	3,056.99	3,149.96	3,056.99

For and on behalf of board of directors of
FOR A G Universal Limited

For A G UNIVERSAL LIMITED



MANAGING DIRECTOR

Amit Gupta
Managing Director
DIN:00255618

Date: 30-05-2025
Place: New Delhi